



HARVARD LAW
SCHOOL

CAMBRIDGE · MASSACHUSETTS · 02138

ETH

Eidgenössische Technische Hochschule Zürich
Swiss Federal Institute of Technology Zurich



ENFORCEMENT OF CORPORATE GOVERNANCE RULES

Cambridge, Mass. March 30-31, 2007

Organized by Gerard Hertig (ETH Zurich) and
Mark J. Roe (Harvard Law School)

Friday, March 30

I. ENFORCEMENT STRATEGIES

1. Jennifer Arlen *Public Versus Private Enforcement of Securities Fraud*
2. John Armour *Enforcement Strategies in UK Company Law: A Roadmap and Empirical Assessment*

II. PUBLIC ENFORCEMENT STRATEGIES

3. Gerard Hertig *Securities Commissions as Corporate Governance Enforcers*
Hideki Kanda

III. PUBLIC ENFORCEMENT INTENSITY

4. Howell E. Jackson *Public Enforcement of Securities Laws: Preliminary Evidence*
Mark J. Roe

IV. SELF-DEALING BY DOMINANT SHAREHOLDERS

5. Luca Enriques *Enforcing Self-Dealing Constraints on Dominant Shareholders in Europe*
Pierre Henri Conac,
Martin Gelter

V. INSIDER TRADING

6. Laura Nyantung Beny *Do Investors in Controlled Firms Value Insider Trading Laws? International Evidence*
7. Utpal Bhattacharya *When No Law is Better Than a Good Law*

Saturday, March 31

VI. ENFORCEMENT INPUTS AND OUTPUTS

8. John C. Coffee *Law and the Market: The Impact of Enforcement*

VII. MANAGERIAL DUTIES

9. Joseph A. McCahery *Corporate Governance and Enforcement in the Netherlands*
Erik P.M. Vermeulen

VIII. SANCTIONING MANAGERS

10. Cindy Alexander *The Market Consequences of Financial Reporting Frauds: Toward a Reputation-Rebuilding Hypothesis*
11. Jonathan M. Karpoff, *The Consequences to Managers for Cooking the Books*
D. Scott Lee
Gerald S. Martin

IX. DISCIPLINING ISSUERS

12. Merritt B. Fox *Civil Liability and Mandatory Disclosure*
13. Julian Franks *Evolution of Ownership: The Curious Case of Japan*
Colin Mayer
Hideaki Miyajima