

## 5 DISTINGUISHED ACADEMICS APPOINTED ECGI FELLOWS

Luxembourg, 7 May 2010. The European Corporate Governance Institute (ECGI) today announces the appointment of five new Fellows of the Institute drawn from academia in Europe and North America. They augment the 21 inaugural Fellows who were nominated in 2002, 6 in 2003, 5 in 2005 and 5 in 2008, bringing the total number of Fellows of the Institute to 42.

The new Fellows (with links to their online biographies) are:

- **Professor John Armour**, Lovells Professor Law and Finance, Oriel College, University of Oxford (ECGI Research Associate 2006)  
[http://www.ecgi.org/members\\_directory/member.php?member\\_id=776](http://www.ecgi.org/members_directory/member.php?member_id=776)
- **Professor Marco Becht**, Professor of Finance and Economics, Université Libre de Bruxelles (ULB) (ECGI Research Associate 2004)  
[http://www.ecgi.org/members\\_directory/member.php?member\\_id=6](http://www.ecgi.org/members_directory/member.php?member_id=6)
- **Professor Douglas Diamond**, Merton H. Miller Distinguished Service Professor of Finance, The University of Chicago Booth School of Business  
[http://www.ecgi.org/members\\_directory/member.php?member\\_id=1241](http://www.ecgi.org/members_directory/member.php?member_id=1241)
- **Professor Gérard Hertig**, Professor of Law and Economics, Swiss Federal Institute of Technology (ECGI Research Associate 2004)  
[http://www.ecgi.org/members\\_directory/member.php?member\\_id=68](http://www.ecgi.org/members_directory/member.php?member_id=68)
- **Professor Josh Lerner**, Jacob H. Schiff Professor of Investment Banking, Harvard Business School  
[http://www.ecgi.org/members\\_directory/member.php?member\\_id=1242](http://www.ecgi.org/members_directory/member.php?member_id=1242)

These Fellows were nominated by the ECGI's Fellowship Committee chaired by **Professor Oliver Hart**, Andrew E. Furer Professor of Economics, Department of Economics, Harvard University

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### Notes for Editors

1. The **ECGI**, which was founded in 2002, is an international scientific non-profit association. It provides a forum for debate and dialogue between academics, legislators and practitioners, focusing on major corporate governance issues and thereby promoting best practice.
2. The ECGI awards the title **Fellow of ECGI** to individuals who have demonstrated scientific excellence or other outstanding achievements in the area of corporate governance. A Committee appointed by the ECGI Board sets the rules governing the nomination of new Fellows. For details of the Committee and the rules, see: <http://www.ecgi.org/committees/fellowship.php>
3. A full list of **ECGI Fellows** can be found on the ECGI website at: [http://www.ecgi.org/members\\_directory/fellows.php](http://www.ecgi.org/members_directory/fellows.php)